

ITHALA SOC LIMITED
PILLAR III DISCLOSURE DECEMBER 2023

KM1

		b	c
		31 Dec 23	30 Sep 23
	Available capital (amounts)		
1	Common Equity Tier 1 (CET1)	362 344	375 543
1a	Fully loaded ECL accounting model	362 344	375 543
2	Tier 1	362 344	375 543
2a	Fully loaded ECL accounting model Tier 1	362 344	375 543
3	Total capital	379 824	395 106
3a	Fully loaded ECL accounting model total capital	379 824	395 106
	Risk-weighted assets (amounts)		
4	Total risk-weighted assets (RWA)	2 153 548	2 314 493
	Risk-based capital ratios as a percentage of RWA		
5	Common Equity Tier 1 (%)	16.83	16.23
5a	Fully loaded ECL accounting model Common Equity Tier 1	16.83	16.23
6	Tier 1 ratio (%)	16.83	16.23
6a	Fully loaded ECL accounting model Tier 1 (%)	16.83	16.23
7	Total capital ratio (%)	17.64	17.07
7a	Fully loaded ECL accounting model total capital ratio (%)	17.64	17.07
	Additional CET1 buffer requirements as a percentage of RWA		
8	Capital conservation buffer requirement (25% from 2019) (%)	2,50	2,50
9	Countercyclical buffer requirement (%)	0,00	0,00
10	Bank G-SIB and/or D_SIB additional requirements (%)	0,00	0,00
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2,50	2,50
12	CET1 available after meeting the bank's minimum capital requirements (%)	1.83	1.23
	Basel III leverage ratio		
13	Total Basel III leverage ratio exposure measure	3 193 335	3 443 629

14	Basel III leverage ratio (%) (row 2 / row 13)	11.35	10.91
14a	Fully loaded ECL accounting model Basel III leverage ratio (%) (row 2a / row 13)	11.35	10.91
Liquidity Coverage Ratio			
15	Total HQLA	343 580	335 255
16	Total net cash outflow	62 927	73 148
17	LCR ratio (%)	546	458
Net Stable Funding Ratio			
18	Total available stable funding	2 458 044	2 595 089
19	Total required stable funding	1 733 020	1 785 181
20	NSFR ratio	142	145

OV1

		31 Dec 23	30 Sep 23	
		a	b	c
		RWA		Minimum capital requirements
		T	T-1	T
1	Credit risk (excluding counterparty credit risk)	1 398 470	1 565 073	209 771
2	Of which: standardised approach (SA)	1 398 470	1 565 073	209 771
3	Of which: foundation internal ratings-based (F-IRB) approach			
4	Of which: supervisory slotting approach			
5	Of which: advanced internal ratings-based (A-IRB) approach			
6	Counterparty credit risk (CCR)			
7	Of which: standardised approach for counterparty credit risk			
8	Of which: Internal Model Method (IMM)			
9	Of which: other CCR			
10	Credit valuation adjustment (CVA)			
11	Equity positions under the simple risk weight approach			
12	Equity investments in funds – look-through approach			
13	Equity investments in funds – mandate-based approach			
14	Equity investments in funds – fall-back approach			

15	Settlement risk			
16	Securitisation exposures in banking book			
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)			
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)			
19	Of which: securitisation standardised approach (SEC-SA)			
20	Market risk			
21	Of which: standardised approach (SA)			
22	Of which: internal model approaches (IMA)			
23	Capital charge for switch between trading book and banking book			
24	Operational risk	632 916	632 916	94 937
25	Amounts below the thresholds for deduction (subject to 250% risk weight)			
26	Other	122 162	116 504	18 324
27	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 26)	2 153 548	2 314 493	323 032

LR1

		31 Dec 23
		a
1	Total consolidated assets as per published financial statements	3 198 347
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	0
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	0
4	Adjustments for derivative financial instruments	0
5	Adjustment for securities financing transactions (ie repos and similar secured lending)	0
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	3 588
7	Other adjustments	-96 468
8	Leverage ratio exposure measure	3 105 467

LR2

		31 Dec 23	30 Sep 23
		a	b
		T	T-1
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	3 198 347	3 442 531
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	-96 468	-88 094
3	Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)	3 101 879	3 354 437
Derivative exposures			
4	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)		
5	Add-on amounts for PFE associated with all derivatives transactions		
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework		
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)		
8	(Exempted CCP leg of client-cleared trade exposures)		
9	Adjusted effective notional amount of written credit derivatives		
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
11	Total derivative exposures (sum of rows 4 to 10)		
Securities financing transaction exposures			
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions		
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
14	CCR exposure for SFT assets		
15	Agent transaction exposures		
16	Total securities financing transaction exposures (sum of rows 12 to 15)		
Other off-balance sheet exposures			
17	Off-balance sheet exposure at gross notional amount	37 468	37 783
18	(Adjustments for conversion to credit equivalent amounts)	-33 880	-30 250
19	Off-balance sheet items (sum of rows 17 and 18)	3 588	7 533
Capital and total exposures			
20	Tier 1 capital	362 344	375 543

21	Total exposures (sum of rows 3, 11, 16 and 19)	3 105 467	3 361 970
Leverage ratio			
22	Basel III leverage ratio	11.67%	11.17%

LIQ1

-		31 Dec 23	
		Total	Total Av
		a	b
		Total unweighted value	Total weighted value
	High-quality liquid assets		
1	Total HQLA	339 953	
	Cash outflows		
2	Retail deposits and deposits from small business customers, of which:		
3	Stable deposits	916 010	27 480
4	Less stable deposits	796 705	79 671
5	Unsecured wholesale funding, of which:		
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	642 585	64 259
7	Non-operational deposits (all counterparties)	56 808	22 723
8	Unsecured debt		
9	Secured wholesale funding	315 533	
10	Additional requirements, of which:		
11	Outflows related to derivative exposures and other collateral requirements		
12	Outflows related to loss of funding on debt products		
13	Credit and liquidity facilities		
14	Other contractual funding obligations	94 745	84 457
15	Other contingent funding obligations	4 569	228
16	TOTAL CASH OUTFLOWS	2 826 955	278 818
	Cash inflows		
17	Secured lending (eg reverse repos)		
18	Inflows from fully performing exposures	29 689	14 844
	Other cash inflows	503 932	503 932
	TOTAL CASH INFLOWS	586 530	518 776
	Total HQLA	339 953	
	Total net cash outflows	69 704	
	Liquidity Coverage Ratio (%)	491	

LIQ2

		No maturity*	<6 months	6 months to <1 year	≥1 year	Weighted Ave
1	Capital:	388 424	0	0	0	388 424
2	Regulatory capital	388 424	0	0	0	388 424
3	Other capital instruments	0	0	0	0	0
4	Retail deposits and deposits from small business customers:	0	1 264 237	209 435	33 190	1 506 862
5	Stable deposits	0	0	0	0	0
6	Less stable deposits	0	1 264 237	209 435	33 190	1 506 862
7	Wholesale Funding	0	465 382	5 135	668	471 185
8	Operational deposits	0	0	0	-	0
9	Other wholesale funding	0	465 382	5 135	668	471 185
10	Liabilities with matching interdependent assets	0	0	0	0	0
11	Other liabilities:	0	0	0	0	0
12	NSFR derivative liabilities	0	0	0	0	0
13	All other liabilities and equity not included in the above categories	0	0	6 557	85 016	91 573
14	Total ASF					2 458 044
15	Total NSFR high-quality liquid assets (HQLA)	0	12 702	0	0	12 702
16	Deposits held at other financial institutions for operational purposes	0	26 707	0	0	26 707
17	Performing loans and securities:	-	89 708	2 001	1 461 983	1 553 692
18	Performing loans to financial institutions secured by Level 1 HQLA	0	0	0	0	0
19	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	0	73 336	-	0	73 336
20	Performing loans to non-financial corporate clients, loans to retail and small business customers and loans to sovereigns, central banks and PSEs of which:	0	0	0	0	0
21	With a risk weight of less than or equal to 35% under the Basel II standardised approach for credit risk	0	2 426	528	852 773	855 727

22	Performing residential mortgages, of which:	0	13 946	1 473	609 210	624 629
23	With a risk weight of greater than 35% under the Basel II standardised approach for credit risk	0	13 946	1 473	609 210	624 629
24	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	0	0	0	0	0
25	Assets with matching interdependent liabilities	0	0	0	0	0
26	Other Assets:	0	-	0	139 360	139 360
27	Physical traded commodities, including gold	0	0	0	0	0
28	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs	0	0	0	0	0
29	NSFR derivative assets	0	0	0	0	0
30	NSFR derivative liabilities before deduction of variation margin posted	0	0	0	0	0
31	All other assets not included in the above categories	0	0	0	139 360	139 360
32	Off-balance sheet items	0	0	0	559	559
33	Total RSF					1 733 020
34	Net Stable Funding Ratio (%)					142%